

Legislative Changes

2009 Government Benefits

OAS Rates (January – March)

Max. Monthly Benefit

| | |
|---|------------|
| Pension Benefit | \$516.96 |
| Guaranteed Income Supplement (GIS) | |
| - Single person | \$652.51 |
| - Spouse / common law partner of a non-pensioner | \$652.51 |
| - Spouse / common law partner of pensioner | \$430.90 |
| - Spouse / common law partner of an allowance recipient | \$430.90 |
| Allowance | \$947.86 |
| Allowance for the survivor | \$1,050.68 |

Employment Insurance Premium Rates

| | Quebec | Ontario |
|---|-------------|-------------|
| Employee Rate (per \$100 of insurable earnings) | \$1.38 | \$1.73 |
| Maximum Annual Contribution (Employee) | \$583.74 | \$731.79 |
| Employer Rate (per \$100 of insurable earnings) | \$1.93 | \$2.42 |
| Maximum Annual Contribution (Employer) | \$817.24 | \$1,024.51 |
| Maximum Insurable Earnings | \$42,300.00 | \$42,300.00 |
| Maximum Weekly Benefit | \$447.00* | \$447.00 * |

RPP and RRSP Maximum Limits

| | |
|--|-------------|
| Defined Benefit RPP – Benefit Accrual | \$2,333.30 |
| Defined Contribution RPP – Contributions | \$22,000.00 |
| Deferred Profit Sharing Plan – Contributions | \$11,000.00 |
| RRSP - Contributions | \$21,000.00 |

* 55% of insured earnings, representing the general benefit level.

Canada and Quebec Pension Plan Amounts and Rates

| | CPP | QPP |
|--|---------------|---------------|
| Year's Maximum Pensionable Earnings (YMPE) | \$46,300.00 | \$46,300.00 |
| Basic Exemption | \$3,500.00 | \$3,500.00 |
| Employee / Employer contribution rate | 4.95% / 4.95% | 4.95% / 4.95% |
| Maximum Contribution | | |
| - for employees and employers | \$2,118.60 | \$2,118.60 |
| - for self-employed workers | \$4,237.20 | \$4,237.20 |
| Indexation Rate as at January 1, 2009 | 2.5% | 2.5% |

Maximum Monthly Benefits

| | CPP | QPP |
|---|------------|------------------------|
| Retirement pension at age 65 | \$908.75 | \$908.75 |
| Retirement pension at age 60 | \$636.13 | \$636.13 |
| Disability pension – Contributor | \$1,105.99 | \$1,105.96 |
| Disability pension – Contributor's Child | \$213.99 | \$67.95 (to age 18) |
| Death Benefits | | |
| - Surviving spouse under age 45 – no dependent children, not disabled | \$506.38 | \$449.47 |
| - Surviving spouse under age 45 – with dependent children, not disabled | \$506.38 | \$734.82 |
| - Surviving spouse under age 45 – disabled, with/without dependent children | \$506.38 | \$765.18 |
| - Surviving spouse – age 45 to 64 | \$506.38 | \$765.18 |
| - Surviving spouse – age 65 and over | \$545.25 | \$545.25 |
| - Orphan | \$213.99 | \$67.95 |
| - One time lump sum | \$2,500.00 | \$2,500.00 |